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Mihir Desai (Author) 4.5 out of 5 stars 206 ratings

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The Wisdom of Finance is a provocative title for any book.  
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traceable to finance. It is to Mihir Desai's credit that he's able

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And Return to do both, albeit with a slight stretch of credulity. Desai's greatest accomplishment here is to humanize Finance.

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of Risk and Return, by Mihir A. Desai. Boston/New York:  
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978-0544911130 - Volume 28 Issue 3 - Alejo José G. Sison

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Book review of Mihir Desai's 'The Wisdom of Finance'. In a long time, I have read a book about finance where the author talks about "great values" in finance. Mihir Desai appears to be against the demonization of finance when the prevailing discourse out there is Wall Street Economy vs the real economy. Publishing Year: 2017

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"In The Wisdom of Finance, Mihir Desai masterfully achieves two goals - bringing great clarity to how finance works and why it is important, and shining a bright light on how the humanities helps us to better understand our lives and world."

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- Clayton Rose, president of Bowdoin College

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complex and misunderstood professions. About the Author:  
Mihir Desai Mihir Desai was born in India and raised in Hong  
Kong and New Jersey.

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The Wisdom of Finance: Discovering Humanity in the World of Risk and Return by Desai, Mihir available in Hardcover on Powells.com, also read synopsis and reviews. A surprising look at the often misunderstood world of finance, by one of Harvard s most...

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Recently, Professor Desai created an online finance course through the HBX platform titled Leading with Finance. His books include The Wisdom of Finance: Discovering Humanity

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in the World of Risk and Return, published in May 2017, and How Finance Works, published in 2019.

The Wisdom of Finance takes well-known financial concepts and applies them to our most pressing life issues. The book is philosophical in its approach, but Desai's thesis is peppered with real-life examples of how financial types can and should see the world around them."

Longlisted for the FT & McKinsey Business Book of the Year Award 2017 Finance is shrouded in mystery for outsiders, while many insiders are uneasy with the disrepute of their



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And But How can finance become more accessible and also recover its nobility? Harvard Business School professor Mihir Desai takes up the cause of restoring humanity to finance. With deft wit, he draws upon a rich knowledge of literature, film, history, and philosophy to explain finance's inner workings. Through this creative approach, he shows that outsiders can easily access the underlying ideas and insiders can reacquaint themselves with the core values of their profession. This combination of finance and the humanities creates unusual and illuminating pairings: Jane Austen and Anthony Trollope are guides to risk management; Jeff Koons becomes an advocate of leverage; and Mel Brooks' *The Producers* teaches us about fiduciary responsibility. In Desai's vision, the principles of finance also

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Longlisted for the FT & McKinsey Business Book of the Year Award 2017 Finance is shrouded in mystery for outsiders, while many insiders are uneasy with the disrepute of their profession. How can finance become more accessible and also recover its nobility? Harvard Business School professor Mihir Desai takes up the cause of restoring humanity to

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finance. With deft wit, he draws upon a rich knowledge of literature, film, history, and philosophy to explain finance's inner workings. Through this creative approach, he shows that outsiders can easily access the underlying ideas and insiders can reacquaint themselves with the core values of their profession. This combination of finance and the humanities creates unusual and illuminating pairings: Jane Austen and Anthony Trollope are guides to risk management; Jeff Koons becomes an advocate of leverage; and Mel Brooks' *The Producers* teaches us about fiduciary responsibility. In Desai's vision, the principles of finance also provide answers to critical questions in our lives: bankruptcy teaches us how to react to failure, the lessons of mergers apply to marriages, and the Capital Asset Pricing Model

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Based on a popular class taught by a Harvard Business School professor. If you're not a numbers person, then finance can be intimidating and easy to ignore. But if you want to advance in your career, you'll need to make smart financial decisions and develop the confidence to clearly communicate those decisions to others. In How Finance Works, Mihir Desai--a professor at Harvard Business School and author of The Wisdom of Finance--guides you into the complex but endlessly fascinating world of finance,

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demystifying it in the process. Through entertaining case studies, interactive exercises, full-color visuals, and a conversational style that belies the topic, Professor Desai tackles a broad range of topics that will give you the knowledge and skills you need to finally understand how finance works. These include: How different financial levers can affect a company's performance The different ways in which companies fund their operations and investments Why finance is more concerned with cash flow than profits How value is created, measured, and maximized The importance of capital markets in helping companies grow Whether you're a student or a manager, an aspiring CFO or an entrepreneur, *How Finance Works* is the colorful and interactive guide you need to help you start thinking more deeply about the

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The Wisdom of Finance: Discovering Humanity in the World of Risk and Return (2017) by Mihir Desai looks at the principles of finance through popular culture, life experience, and history. Exploring finance through the lens of the humanities reveals that markets are not divorced from other realms of life. Purchase this in-depth summary to learn more.

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The Money Book That's Making a Buzz - The Today Show, Naomi Judd's New Morning, Dr. Laura, NPR, The Wall St. Journal "The process changed the way I look at

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everything—my own life, my relationships with others, and my understanding of the world." That is how Wynonna Judd described her work with coauthors Ted and Brad Klontz, using the principles outlined in *The Financial Wisdom of Ebenezer Scrooge*. As the United States braces for an economic crash, the time-tested *Financial Wisdom of Ebenezer Scrooge* will help anyone stand on solid financial footing, securing prosperity for themselves and a healthy financial legacy for their family. Almost universally—regardless of income bracket or upbringing—people suffer from the same money affliction, and the real problem isn't money at all. The real problem—and the one that is overlooked in financial planning seminars and glossed over in other wealth-building books—is the relationship people have with their money. For

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the first time in paperback comes the breakthrough method from noted psychologists Ted and Brad Klontz and financial planner Rick Kahler, which The Wall Street Journal hailed as "innovative," combining "experiential therapy with nuts-and-bolts financial planning." Their proven method, which was publicized in the American Psychological Association magazine, helps people recognize their dysfunctional mind-sets about money. Mind-sets like "It's not nice to talk about money," "I'll never have enough money to be secure," "I deserve to spend money," and "If you are good, the universe will give you what you need." By culling timeless truths from the classic Dickens's tale and combining them with sound financial and psychological principles, the authors give anyone the tools they need to transform their relationship with



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□ Exceptional . . . Deeply researched and elegantly written . . . As a description of the politics and pressures under which modern independent central banking has to operate, the book is incomparable. □ □ Financial Times The definitive biography of the most important economic statesman of our time Sebastian Mallaby's magisterial biography of Alan Greenspan, the product of over five years of research based on untrammelled access to his subject and his closest professional and personal intimates, brings into vivid focus the mysterious point where the government and the economy meet. To understand Greenspan's story is to see the

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And Return and political landscape of our time—and the presidency from Reagan to George W. Bush—in a whole new light. As the most influential economic statesman of his age, Greenspan spent a lifetime grappling with a momentous shift: the transformation of finance from the fixed and regulated system of the post-war era to the free-for-all of the past quarter century. The story of Greenspan is also the story of the making of modern finance, for good and for ill.

Greenspan's life is a quintessential American success story: raised by a single mother in the Jewish émigré community of Washington Heights, he was a math prodigy who found a niche as a stats-crunching consultant. A master at explaining the economic weather to captains of industry, he translated that skill into advising Richard Nixon in his 1968 campaign.

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This led to a perch on the White House Council of Economic Advisers, and then to a dazzling array of business and government roles, from which the path to the Fed was relatively clear. A fire-breathing libertarian and disciple of Ayn Rand in his youth who once called the Fed's creation a historic mistake, Mallaby shows how Greenspan reinvented himself as a pragmatist once in power. In his analysis, and in his core mission of keeping inflation in check, he was a maestro indeed, and hailed as such. At his retirement in 2006, he was lauded as the age's necessary man, the veritable God in the machine, the global economy's avatar. His memoirs sold for record sums to publishers around the world. But then came 2008. Mallaby's story lands with both feet on the great crash which did so much to damage Alan

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Greenspan's reputation. Mallaby argues that the conventional wisdom is off base: Greenspan wasn't a naïve ideologue who believed greater regulation was unnecessary. He had pressed for greater regulation of some key areas of finance over the years, and had gotten nowhere. To argue that he didn't know the risks in irrational markets is to miss the point. He knew more than almost anyone; the question is why he didn't act, and whether anyone else could or would have. A close reading of Greenspan's life provides fascinating answers to these questions, answers whose lessons we would do well to heed. Because perhaps Mallaby's greatest lesson is that economic statesmanship, like political statesmanship, is the art of the possible. *The Man Who Knew* is a searching reckoning with what exactly comprised the art,

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and the possible, in the career of Alan Greenspan.

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