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Simply put, a warehouse receipt is a document which proves ownership of a given commodity that is stored in a recognised location, like a warehouse

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or a vault. Whether it ' s for bars of steel, sacks of grain or crates of strawberries, warehouse receipts are used as proof to show which party owns a given commodity at the time it is deposited, alongside specific details of the products being stored.

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The warehouse operator or collateral manager, who has custody of the stocks, guarantees delivery against the receipt, and should be able to make good any value lost through

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theft, fire or other catastrophes. The key players in the WRS are depositors, the warehouse operator or collateral manager, and lenders.

~~What are warehouse receipt systems?~~

A warehouse receipt is a document that provides proof of ownership of

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commodities (e.g., bars of copper) that are stored in a warehouse, vault, or depository for safekeeping. Warehouse receipts may be negotiable or non-negotiable.

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