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Chapter 14: Corporate Equity Accounting

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Questions Chapter 14 (Continued) 8. The different effects of a stock split versus a stock dividend are: Item Stock Split Stock Dividend Total paid-in capital Total retained earnings Total par value

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(common stock) Par value per share No
change No change No change Decrease
Increase Decrease Increase No Change 9.

CHAPTER 14

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19. Yes. Net income does appear on the

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Solution income statement—it is the result of subtracting expenses from revenues. In addition, net income appears in the owner's equity statement—it is shown as

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