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MANAGERIAL ECONOMICS Q1. Inflation is a global Phenomenon which is associated with high price causes a decline in the value for money. It exists when the amount of money in the country is in excess of the physical volume of goods and services.

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Theory of Principal Agent: The principal- agent problem has been used by Gaffe in 1 994 to discuss energy consumption, but in political sciences and economics it is the problem of motivating a party to act on behalf of another.

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managerial economics. Nature Of Managerial Economics is concerned with the analysis of finding optimal solutions to decision making problems of businesses/ firms (micro economic in nature). 2. Managerial economics is a practical subject therefore it is pragmatic. 3. Managerial economics describes, what is the observed economic

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The objective of this paper is to orient students to take decisions in dynamic, economic business environment.familiar . The subject is divided into four units: Unit-I: Introduction to Managerial Economics . Unit-II: Demand Theory and Analysis . Unit-III: Production and Costs. Unit IV: Market Structure