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Daniel Albarran Prof. Adams ATG 302 2/24/15 Hearts R Us Case Under normal circumstances, preferred stock is classified as an equity item. However, there are certain cases in which preferred stock could be classified differently on the balance sheet. According to FASB ASC 480-10-25-8, any financial instrument that carries an obligation to ...

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Hearts R Us Case Solutions

case is about a company named Hearts 'R Us. This company provides research and development for medical devices. According to the information provided the company is in its early stage and has no products in the market. They have developed a Heart Valve System that would be revolutionary in the

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market if is approved.

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Hearts 'R Us (Hearts) is a personal early-stage R&D business in the last trial of a medical gadget that will transform the method heart valve flaws are fixed- the Heart Valve System (HVS). Hearts has actually protected funding by providing \$3.5 countless Series A preferred shares (\$ 1 par worth) to Bionic Body (Bionic), an SEC signed up business that produces medical gadgets, among which might be utilized as supplement to the HVS.

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