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Formed in 1958, FEDAI is an association of banks that deal with Indian foreign exchange markets. The FEDAI is a self-regulating organization (SRO) that formulates rules around Indian

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~~Foreign Exchange Dealers' Association of India—FEDAI~~

Established in 1958, FEDAI (Foreign Exchange Dealers' Association of India) is a group of banks that deals in foreign exchange in India as a self regulatory body under the Section 25 of the Indian Company Act (1956). The role and responsibilities of FEDAI are as follows:
Formulations of FEDAI guidelines and FEDAI rules for Forex business.

~~FEDAI Guidelines for Foreign Exchange.~~

Aug142017. Foreign Exchange. The banks which are officially authorized by RBI to deal in foreign exchange transactions are called 'Authorised Dealers' (ADs).Foreign Exchange Dealers Association of India (FEDAI) is an association of 'Authorised Dealers' set up in 1958 under sec 25 of companies' act 1956. As per RBI guidelines, it is obligatory on the part of all the Authorised Dealers to give an undertaking to Reserve Bank of India that they will abide by the exchange control and ...

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~~What is the role of FEDAI ? — Banking School~~

Foreign Exchange Dealers' Association of India 173, Maker Tower 'F', Cuffe Parade Mumbai - 400 005. Tel.: 2218 2549 / 2218 4432 Telefax : 2218 9946 E-mail :mail@fedai.org.in Website: www.fedai.org.in CIN :U67190MH1988NPL047993 FEDAI RULES (10 General Guidelines/Instructions 1.

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Authorized Dealers in Foreign Exchange (Ads) have formed an association called Foreign Exchange Dealers Association of India (FEDAI) in order to lay down certain terms and conditions for transactions in Foreign Exchange Business. Ad has to given an undertaking to Reserve Bank of India to abide by the exchange control and other terms and conditions introduced by the association for transactions in foreign exchange business.

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This article gives detailed Foreign Exchange Dealer Association of India (FEDAI) guidelines on the subject. Future articles will discuss the monetary impact of the same on importer/exporter. FEDAI Guidelines. 1. It is optional for the Bank to. Accept/give early delivery; Extend the contract; 2.

~~Guidelines on Early Delivery, Extension & Cancellation of ...~~

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