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However, achieving supplier management excellence in practice is easier said than done. It requires the co-operation and active participation of stakeholders in many functions and business divisions; it involves a different set of tools and processes to

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This is a well-integrated textbook that touches on procurement, supply chain and some aspects of quality management. Though it does not provide extra detail on some chapters, it can be used as a reference to those topics. It is indeed an excellence supplier management textbook.

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Very few firms have succeeded in building excellent supply chains and employing supply chain management (SCM) as a competitive advantage. For the ones which have developed enhanced supply chain design and process capabilities, their performance has far exceeded their competitors'. While for the vast majority of firms, SCM still remains a means of

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reducing costs and improving efficiency, for the excellent ones, SCM has turned into a source for value creation.

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