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Today, the public procurement process is facing challenges while realizing the true potential of analytics in procurement. Challenges lie in understanding the commercial and technical attributes of the supply chain ecosystem as well as advanced modeling and statistical capabilities. Also, the public procurement process faces challenges in terms of identifying the ability of analytics to mitigate disruption, forecast revenue, identify opportunities in the market, and much more.

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Challenges facing public procurement Harland, C., Telgen, J., Knight, L., Callender, G. & Thai, K. V., 7 Jun 2007, Public procurement: international cases and ...

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